

119TH CONGRESS  
1ST SESSION

**S.** \_\_\_\_\_

To amend the Internal Revenue Code of 1986 to reinstate advance refunding bonds.

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IN THE SENATE OF THE UNITED STATES

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Mr. WICKER introduced the following bill; which was read twice and referred to the Committee on \_\_\_\_\_

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**A BILL**

To amend the Internal Revenue Code of 1986 to reinstate advance refunding bonds.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Lifting Our Commu-  
5 nities through Advance Liquidity for Infrastructure Act”  
6 or the “LOCAL Infrastructure Act”.

7 **SEC. 2. REINSTATEMENT OF ADVANCE REFUNDING BONDS.**

8 (a) IN GENERAL.—The amendments made by section  
9 13532 of Public Law 115–97 are repealed and the provi-

1 sions of law amended by such section are restored as if  
2 such section had never been enacted.

3 (b) **EFFECTIVE DATE.**—The repeal made by this sec-  
4 tion shall take effect on the date of enactment of this Act.